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By Jayesh Patel CFA

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The simple premise of this book is that everybody knows something about something, but the market is the only one who knows everything about everything. The market is the sum total of all the players. For any stock, it knows at any point in time every piece of news- public or private, every expectation held by every individual as well as every trade executed in that stock. However, this enormous amount of information held by market is available in one simple number- the current stock price. Prices reflect every bit of information - public or private --, and the impact of every trading action of every market participant. So it is foolish to think that the price of a stock is some useless number; actually it is the most comprehensive indicator of the aggregate/consensus view held by all the market participants at a given point in time. Prices is the only thing that reflects complete picture of what all participants-- day traders, specialists, market makers, hedge funds, insiders, foreigners, individuals or inst

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Editorial Review

About the Author

Jayesh Patel is a CFA charterholder and member of the CFA Institute, USA. He is a BE (Computer Enginner) from Gujrat University, India and MBA from University of California, Riverside. Jayesh has extensive trading experience in the markets of India and the USA. He founded and managed a stock dealer company in India, InvestMentor Securities Ltd (<http://www.investmentonline.com/>) that has membership on National Stock Exchange of India.

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