



The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value

By David Hatherly

[Download now](#)

[Read Online](#) 

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly

In *The Failure and the Future of Accounting*, David Hatherly rethinks accounting in the light of a financial crisis which exposed its limitations. He reminds us that in the run up to 2008 the accounts of financial institutions reported increasing profits and healthy balance sheets whilst their business models were undermining their own financial health and the economy. Accounts failed to provide appropriate feedback on business performance. This failure illustrated a general problem. There is a need in all companies for better alignment between the business model and the accounting model. To understand the performance of the business we need to know how much value is created and how value is created, who it is created for, what kind of value is created and how it is measured. Here, Professor Hatherly provides an accounting model that addresses all these questions. Coordinating business as strategy, business as a stakeholder network and business as value, the four slice (4S) accounting model overcomes the complexity and incoherence of existing accounting standards. It allows managers and shareholders to analyse the effectiveness of the business model and for management to be held to account. It prevents the misreporting of speculative gains as distributable income and therefore allows capital to be better allocated towards productive enterprise, making financial crises less likely. With its insights into both accounting and business more generally, this book is essential reading for accountants and accountancy students and for those running businesses of any description.

 [Download The Failure and the Future of Accounting: Strategy ...pdf](#)

 [Read Online The Failure and the Future of Accounting: Strate ...pdf](#)

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value

By David Hatherly

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly

In *The Failure and the Future of Accounting*, David Hatherly rethinks accounting in the light of a financial crisis which exposed its limitations. He reminds us that in the run up to 2008 the accounts of financial institutions reported increasing profits and healthy balance sheets whilst their business models were undermining their own financial health and the economy. Accounts failed to provide appropriate feedback on business performance. This failure illustrated a general problem. There is a need in all companies for better alignment between the business model and the accounting model. To understand the performance of the business we need to know how much value is created and how value is created, who it is created for, what kind of value is created and how it is measured. Here, Professor Hatherly provides an accounting model that addresses all these questions. Coordinating business as strategy, business as a stakeholder network and business as value, the four slice (4S) accounting model overcomes the complexity and incoherence of existing accounting standards. It allows managers and shareholders to analyse the effectiveness of the business model and for management to be held to account. It prevents the misreporting of speculative gains as distributable income and therefore allows capital to be better allocated towards productive enterprise, making financial crises less likely. With its insights into both accounting and business more generally, this book is essential reading for accountants and accountancy students and for those running businesses of any description.

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly **Bibliography**

- Sales Rank: #5152214 in Books
- Brand: Brand: Gower Pub Co
- Published on: 2013-01-01
- Original language: English
- Number of items: 1
- Dimensions: 9.69" h x .83" w x 6.75" l, 1.50 pounds
- Binding: Hardcover
- 248 pages

 [Download The Failure and the Future of Accounting: Strategy ...pdf](#)

 [Read Online The Failure and the Future of Accounting: Strate ...pdf](#)

Download and Read Free Online The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly

Editorial Review

Review

This book proposes a major revolution in financial reporting. By expanding on the traditional accounting model by accounting for the components of the market capitalisation of the business, the author challenges directly the world's present system of accounting. Using examples such as Enron and the financial crisis Professor Hatherly illustrates the deficiencies of the present model and, unusually, suggests how to rectify them. A must-read book for all who wonder where the future of reporting might lie.'Sir David Tweedie. Chairman of the IASB 2001-11; President of ICAS'Hatherly has made an important, if controversial, contribution to the debate on improving the standards of corporate financial reporting. His proposed deconstruction of reported results and returns into discrete categories poses real challenges to the status quo and his ideas merit careful consideration and discussion. Investment managers, financial analysts and journalists would do well to read this timely book.'Stewart Hamilton, Emeritus Professor, IMD, Lausanne, Switzerland

About the Author

David Hatherly is Emeritus Professor of Accounting at the University of Edinburgh. He has worked for Touche Ross (now Deloitte) and KPMG and has served as a non-executive director in industry. He has held academic posts at two Glasgow universities, as well as visiting positions in Australia and New Zealand. He was Professor of Accounting at Edinburgh, Head of the Accounting and Finance Group and Director of the University of Edinburgh Management School, where he taught on the MBA programme for KPMG managers and where he still teaches financial analysis and auditing. Professor Hatherly has acted as a consultant in the public and private sectors. He was Director of Accounting and Auditing Research at the Institute of Chartered Accountants of Scotland and a member of the UK's Auditing Practices Board He was a founding editor of The International Journal of Auditing and has served on numerous editorial boards.

Users Review

From reader reviews:

Angela Gagne:

This The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value are reliable for you who want to certainly be a successful person, why. The main reason of this The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value can be one of many great books you must have is definitely giving you more than just simple reading through food but feed you actually with information that possibly will shock your prior knowledge. This book will be handy, you can bring it just about everywhere and whenever your conditions in e-book and printed versions. Beside that this The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value forcing you to have an enormous of experience for instance rich vocabulary, giving you demo of critical thinking that we understand it useful in your day task. So , let's have it and luxuriate in reading.

James Hopwood:

Spent a free time to be fun activity to try and do! A lot of people spent their leisure time with their family, or

their friends. Usually they accomplishing activity like watching television, about to beach, or picnic in the park. They actually doing ditto every week. Do you feel it? Will you something different to fill your own free time/ holiday? Could possibly be reading a book could be option to fill your no cost time/ holiday. The first thing you will ask may be what kinds of reserve that you should read. If you want to test look for book, may be the book untitled The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value can be fine book to read. May be it may be best activity to you.

Clarence Jenkins:

Do you have something that you want such as book? The e-book lovers usually prefer to opt for book like comic, brief story and the biggest an example may be novel. Now, why not seeking The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value that give your fun preference will be satisfied through reading this book. Reading practice all over the world can be said as the opportunity for people to know world a great deal better then how they react towards the world. It can't be explained constantly that reading routine only for the geeky particular person but for all of you who wants to possibly be success person. So , for all of you who want to start looking at as your good habit, you may pick The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value become your own starter.

Bobbie Freeman:

Are you kind of stressful person, only have 10 as well as 15 minute in your moment to upgrading your mind ability or thinking skill perhaps analytical thinking? Then you have problem with the book as compared to can satisfy your limited time to read it because all of this time you only find reserve that need more time to be read. The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value can be your answer since it can be read by a person who have those short spare time problems.

Download and Read Online The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly #29PLSBA7NHF

Read The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly for online ebook

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly
Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly books to read online.

Online The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly ebook PDF download

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly Doc

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly MobiPocket

The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly EPub

29PLSBA7NHF: The Failure and the Future of Accounting: Strategy, Stakeholders, and Business Value By David Hatherly